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KLOPOTEK PRESS RELEASE

## Peter Karwowski Steps Down as Klopotek CEO – Cheryll Beumer Appointed Interim CEO

Klopotek would like to announce that after an outstanding tenure leading our Group, **Peter Karwowski**, CEO, has taken the personal decision to step down and embark on a new professional journey. We fully respect and support his move.

To ensure a smooth transition and continuity, **Cheryll Beumer**, Portfolio Manager at Valsoft, will take on the role of Interim CEO. Cheryll has been working closely with Klopotek and the management team since Valsoft's acquisition of Klopotek, providing strategic guidance and gaining deep insights into our business. Her experience in managing and optimizing software companies will ensure continuity during this transition.

In the coming months, we will evaluate the best leadership structure for Klopotek, considering both internal and external options, and will provide updates once a decision has been made.

In the meantime, key areas of the company remain under the leadership of a strong team of top professionals:

**Nella Klopotek von Glowczewski**, Chief Customer Officer, will continue overseeing Customer Success and Support, ensuring the highest quality service for our clients.

**Marco Losavio**, Chief Technology Officer, will continue leading the company's technological advancements.

**Bernhard Dock**, Chief Operating Officer, will continue managing operations efficiently.

Before stepping down, Peter wanted to personally express his gratitude: "After nearly 30 years in the publishing industry, including the last 10 years at Klopotek, the time has come for me to start a new chapter in my working life outside the industry. While I am bidding farewell to publishing, I will remain closely connected to it. Klopotek has undergone a remarkable transformation during this time, evolving and positioning itself strongly for the future. Klopotek remains in excellent hands, and I am confident that the company will continue to grow and thrive. I am deeply grateful for the trust

and support of my colleagues, especially the leadership team and all the teams I had the privilege of working with closely, collaboratively, and successfully over the years."

We extend our deepest gratitude to Peter for his dedication and invaluable contributions. At the same time, we want to assure that this transition has been carefully planned to ensure continuity in our operations with the same excellence the industry has come to expect from us.

**For more information, please contact:**

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**About Klopotek**

The Klopotek Group headquartered in Berlin, Germany is the international market leader in publishing software, contributing to the success of more than 400 publishers with over 3,000 imprints and over 24,800 users in 140+ locations, seamlessly covering every aspect of the publishing processes.

[www.klopotek.com](http://www.klopotek.com)

**About Valsoft**

Valsoft Corporation acquires and develops vertical market software companies through which each business can deliver the best mission-critical solutions for customers in their respective industries or niche. A key tenet of Valsoft's philosophy is to invest in well-established businesses and foster an entrepreneurial environment that shapes a company into a leader in its respective industry. Unlike private equity and VC firms, Valsoft does not have a predefined investment horizon and looks to buy, hold, and create value through long-term partnerships with existing management and customers.

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